

bonds in the sum of Two Hundred Thirty-Seven Thousand (\$ 237,000.00) Dollars, as hereinafter set out; whereas, as hereinafter provided, the several mortgage bonds may mature at different dates, and the forms of said mortgage bonds are to be substantially as follows, the blanks in said form to be appropriately filled and proper insertions as required or permitted by the terms of this trust deed:

State of North Carolina

No.

\$

Six Per Cent
Mortgage Bonds of The
Lake Lanier Company
Tryon, North Carolina
Total Issue \$237,000

For value received the Lake Lanier Company, a corporation chartered, organized and existing under the laws of the State of North Carolina, with its principal office in Tryon, North Carolina, promises to pay to bearer, or if this bond be registered, to the registered holder thereof, the sum of One Thousand Dollars in lawful money of the United States, at the Wachovia Bank and Trust Company, Asheville, North Carolina, on the fifteenth day of 19 , with interest on said sum from the date hereof at the rate of six per cent per annum until maturity, payable semi-annually on the fifteenth days of April and October in each year, at the Wachovia Bank and Trust Company, Asheville, North Carolina, according to the tenor and effect of the coupons hereto attached, and upon the presentation and surrender thereof respectively. Both the principal and interest upon this bond are payable without deduction of any tax or taxes except Federal Income Tax in excess of two per cent normal tax, and succession or inheritance taxes with the Mortgagor may be lawful required to pay and retain therefrom, the Mortgagor hereby agreeing to assume the payment of all other taxes. This bond is one of a series of two hundred and seventy-six (276) bonds, ten (10) of which bonds are in denominations of One Thousand (\$1,000.00) Dollars each, and ten (10) of which bonds are in denominations of Five Hundred

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